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(Incorporated in Hong Kong with limited liability)
Website: www.melco-group.com
(Stock Code: 200)

VOLUNTARY ANNOUNCEMENT

ANNOUNCEMENT IN RELATION TO CESSATION OF VIP ROLLING CHIP OPERATIONS AT STUDIO CITY CASINO IN JANUARY 2020 BY A LISTED SUBSIDIARY -STUDIO CITY INTERNATIONAL HOLDINGS LIMITED

This is a voluntary announcement made by Melco International Development Limited (the "Company").

On 15 January 2019, Studio City International Holdings Limited ("Studio City") announced that Melco Resorts (Macau) Limited (the "Gaming Operator") had informed Studio City via its subsidiary, Studio City Entertainment Limited, that the Gaming Operator will cease VIP rolling chip operations at the Studio City Casino on 15 January 2020 (the "Announcement").

General Information

Studio City is a listed subsidiary of Melco Resorts & Entertainment Limited ("Melco Resorts") with its shares listed by way of American Depositary Receipts on the New York Stock Exchange in the United States.

The Gaming Operator is a subsidiary of Melco Resorts. Melco Resorts is a listed subsidiary of the Company with its shares listed by way of American Depositary Receipts on the NASDAQ Global Select Market in the United States. On 15 January 2019, Melco Resorts also furnished a report with the U.S. Securities and Exchange Commission in relation to the Announcement.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent

Company Secretary

Hong Kong, 15 January 2019

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. Chow Kwong Fai, Edward, Dr. Tyen Kan Hee, Anthony and Ms. Karuna Evelyne Shinsho.